

## **Punjab Finance Act, 1987**

**2 of 1987**

**[29 June 1987]**

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## **Punjab Finance Act, 1987**

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An Act to enhance the rate of tax on certain categories of motor vehicles in the Province of the Punjab Preamble.- Whereas it is expedient to enhance the rate of tax on certain categories of motor vehicles in the Province of the Punjab; It is hereby enacted as follows:-

### **1. Short Title, Extent And Commencement :-**

- (1) This Act may be called the Punjab Finance Act, 1987.
- (2) It shall extend to the whole of the Province of the Punjab.
- (3) It shall come into force on and from the first day of July, 1987.

### **2. Amendment Of The Punjab Motor Vehicles Taxation Act, 1958 (W.P. Act No.Xxxii Of 1958) :-**

In the Punjab Motor Vehicles Taxation Act, 1958 (W.P. Act XXXII of 1958), in the Schedule, for the entries against Serial No.4, the following shall be substituted-

"4. Motor Vehicles other than those mentioned above and having-

- (a) seating capacity of not more than 3 persons 132.00
- (b) seating capacity of more than 3 persons but not more than 6 persons-
  - (i) with engine power not exceeding 1000 cc. 384.00
  - (ii) with engine power exceeding 1000 cc but not exceeding 1300

cc 500.00

(iii) with engine power exceeding 1300 cc 1000.00

(c) seating capacity of more than 6 persons 150.00 per seat

Note: Station-wagons used for private purposes shall be taxed under Serial No.4".